

DEBTOR: EC West Fargo LLC CASE NO: 24-30285

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2024 to 11/30/2024

CASH FLOW SUMMARY

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ <u>6,510.55</u>	\$ <u>6,510.55</u>	\$ <u>6,421.67</u>	\$ <u>6,302.76</u>	\$ <u>5,932.67</u>	\$ _____	\$ <u>6,510.55</u> (1)
2. Cash Receipts							
Operations	-	-	-	-	-		-
Sale of Assets	-	-	-	-	-		-
Loans/advances	-	-	-	-	-		-
Other: Loan Interest Income	-	-	-	-	-		-
Other: Interest Income	-	-	-	-	-		-
Total Cash Receipts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ _____	\$ <u>-</u>
3. Cash Disbursements							
Operations	-	88.88	118.91	370.09	119.42		697.30
Debt Service/Secured loan payment	-	-	-	-	-		-
Professional fees/U.S. Trustee fees	-	-	-	-	250.00		250.00
Other	-	-	-	-	-		-
Total Cash Disbursements	\$ <u>-</u>	\$ <u>88.88</u>	\$ <u>118.91</u>	\$ <u>370.09</u>	\$ <u>369.42</u>	\$ _____	\$ <u>947.30</u>
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	<u>-</u>	<u>(88.88)</u>	<u>(118.91)</u>	<u>(370.09)</u>	<u>(369.42)</u>	_____	<u>(947.30)</u>
5 Ending Cash Balance (to Form 2-C)	\$ <u><u>6,510.55</u></u>	\$ <u><u>6,421.67</u></u>	\$ <u><u>6,302.76</u></u>	\$ <u><u>5,932.67</u></u>	\$ <u><u>5,563.25</u></u>	\$ _____	\$ <u><u>5,563.25</u></u> (2)

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash	_____ \$	0
Operating Account	<u>First Western Bank & Trust</u>	0
Debtor-in-possession Account	<u>US Bank</u>	5,563.25
Other Interest-bearing Account	_____	0
TOTAL (must agree with Ending Cash Balance above)	\$ _____	<u><u>5,563.25</u></u>

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.*

Current month beginning cash balance should equal the previous month's ending balance.

(2) *All cash balances should be the same.*

DEBTOR: EC West Fargo LLC CASE NO: 24-30285

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2024 to 11/30/2024

CASH RECEIPTS DETAIL
(attach additional sheets as necessary)

Account No: XXXXXXXXXX

Date	Payer	Description	Amount
------	-------	-------------	--------

\$

Total Cash Receipts \$ - (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: EC West Fargo LLC

CASE NO: 24-30285

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For Period: 11/1/2024 to 11/30/2024

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No:

Date	Check No.	Payee	Description (Purpose)	Amount
11/11/2024	1003	US Trustee Payment Center	Professional fees/U.S. Trustee fees	250.00
11/14/2024		USBank	Operations	119.42

\$

Total Cash Disbursements \$ 369.42 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

DEBTOR:

EC West Fargo LLC

Case 24-30281

Doc 197-1

Filed 12/20/24 Entered 12/20/24 10:55:56

EXHIBIT B
Page 4 of 6

Desc Exhibit

CASE NO:

24-30285

COMPARATIVE BALANCE SHEET

For Period Ending 11/30/2024**ASSETS**

Current Assets:

	7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Petition Date (1)
Cash (from Form 2-B, line 5)	\$ -	\$ 6,510.55	\$ 6,421.67	\$ 6,302.76	\$ 5,932.67	\$ 5,563.25	\$ -	\$ 6,510.55
Accounts Receivable (from Form 2-E)	-	11,995.85	12,322.94	17,650.03	22,977.12	22,977.12	-	6,668.78
Receivable from Officers, Employees, Affiliates	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Other Current Assets (List): _____	-	-	-	-	-	-	-	-
Total Current Assets	\$ -	\$ 18,506.40	\$ 18,744.61	\$ 23,952.79	\$ 28,909.79	\$ 28,540.37	\$ -	\$ 13,179.33
Fixed Assets:								
Land	\$ -	-	-	-	-	-	-	\$ -
Building	-	-	-	-	-	-	-	-
Equipment, Furniture and Fixtures	-	-	-	-	-	-	-	-
Total Fixed Assets	-	-	-	-	-	-	-	-
Less: Accumulated Depreciation	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Assets (List): _____	-	-	-	-	-	-	-	-
Notes Receivable	-	945,000.00	945,000.00	945,000.00	945,000.00	945,000.00	-	945,000.00
TOTAL ASSETS	\$ -	\$ 963,506.40	\$ 963,744.61	\$ 968,952.79	\$ 973,909.79	\$ 973,540.37	\$ -	\$ 958,179.33

LIABILITIES

Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ -	\$ 2,557.90	\$ 3,881.22	\$ 7,750.04	\$ 9,610.25	\$ -	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	-	-	-	-	-	-	-	-
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-	-	-	-	-
Post-petition Notes Payable	-	-	-	-	-	-	-	-
Other Post-petition Payable(List): CRO	-	-	-	-	-	-	-	-
Total Post Petition Liabilities	\$ -	\$ -	\$ 2,557.90	\$ 3,881.22	\$ 7,750.04	\$ 9,610.25	\$ -	\$ -
Pre Petition Liabilities:								
Secured Debt	-	-	-	-	-	-	-	-
Priority Debt	-	-	-	-	-	-	-	-
Prepetition Unsecured Debt	-	892,000.00	892,000.00	892,000.00	892,000.00	892,000.00	-	892,000.00
Class B	-	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00	-	40,000.00
Total Pre Petition Liabilities	\$ -	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$ 932,000.00	\$ -	\$ 932,000.00
TOTAL LIABILITIES	\$ -	\$ 932,000.00	\$ 934,557.90	\$ 935,881.22	\$ 939,750.04	\$ 941,610.25	\$ -	\$ 932,000.00

OWNERS' EQUITY

Owner's/Stockholder's Equity	\$ -	\$ 31,506.40	\$ 29,186.71	\$ 33,071.57	\$ 34,159.75	\$ 31,930.12	\$ -	\$ 26,179.33
Retained Earnings - Prepetition	-	-	-	-	-	-	-	-
Retained Earnings - Post-petition	-	-	-	-	-	-	-	-
TOTAL OWNERS' EQUITY	\$ -	\$ 31,506.40	\$ 29,186.71	\$ 33,071.57	\$ 34,159.75	\$ 31,930.12	\$ -	\$ 26,179.33
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ -	\$ 963,506.40	\$ 963,744.61	\$ 968,952.79	\$ 973,909.79	\$ 973,540.37	\$ -	\$ 958,179.33

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

Page 1 of 1
Rev. 01/01/18

DEBTOR: EC West Fargo LLC

CASE 24-30285

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 11/1/2024 to 11/30/2024

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ -	\$ -
Less: Discounts, Returns and Allowances	(-)	(-)
Net Operating Revenue	\$ -	\$ -
Cost of Goods Sold	-	-
Gross Profit	\$ -	\$ -
Operating Expenses		
Compensation	\$ -	\$ -
Selling, General and Administrative	119.42	697.30
Rents and Leases	-	-
Depreciation, Depletion and Amortization	-	-
Other (list): _____	-	-
	-	-
Total Operating Expenses	\$ 119.42	\$ 697.30
Operating Income (Loss)	\$ (119.42)	\$ (697.30)
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income	-	-
Interest Expense	-	-
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	\$ -	\$ -
Reorganization Expenses		
Legal and Professional Fees	\$ -	\$ -
Other Reorganization Expense	250.00	250.00
Total Reorganization Expenses	\$ 250.00	\$ 250.00
Net Income (Loss) Before Income Taxes	\$ (369.42)	\$ (947.30)
Federal and State Income Tax Expense (Benefit)	-	-
NET INCOME (LOSS)	\$ (369.42)	\$ (947.30)

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR: EC West Fargo LLC

CASE NO:

24-30285

Form 2-E
SUPPORTING SCHEDULES

For Period: 11/1/2024 to 11/30/2024

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	<u>7/31/2024</u>	<u>8/31/2024</u>	<u>9/30/2024</u>	<u>10/31/2024</u>	<u>11/30/2024</u>	<u>12/31/2024</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 5,327.09	5,327.09	5,327.09	5,327.09	-		1,860.21
30 to 60 days	-	5,327.09	5,327.09	5,327.09	5,327.09		3,868.82
61 to 90 days	-	-	5,327.09	5,327.09	5,327.09		1,323.32
91 to 120 days	-	-	-	5,327.09	5,327.09		2,557.90
Over 120 days	-	-	-		5,327.09		-
Total Post Petition	<u>5,327.09</u>	<u>10,654.18</u>	<u>15,981.27</u>	<u>21,308.36</u>	<u>21,308.36</u>		
Pre Petition Amounts	<u>6,668.76</u>	<u>6,668.76</u>	<u>6,668.76</u>	<u>6,668.76</u>	<u>6,668.76</u>		
Total Accounts Receivable	\$ 11,995.85	\$ 17,322.94	22,650.03	27,977.12	27,977.12		
Less: Bad Debt Reserve	-	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)		
Net Accounts Receivable (to Form 2-C)	<u>\$ 11,995.85</u>	<u>\$ 12,322.94</u>	<u>17,650.03</u>	<u>22,977.12</u>	<u>22,977.12</u>		
							Total Post Petition Accounts Payable
							<u>9,610.25</u>

* Attach a detail listing of accounts receivable and post-petition accounts payable

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$			
Counsel for Unsecured Creditors' Committee				
Trustee's Counsel				
Accountant				
Other: CRO	-	-		-
Total	\$ -	\$ -	\$ -	-

*Balance due to include fees and expenses incurred but not yet paid.

Pre-Petition
Accounts Payable 9,644.98

Total
Accounts Payable 19,255.23

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
Vicki Campbell	Accountant	accounting services	\$ -

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.